

Independent auditors' report

To,
The President/Secretary
Swarna Bharat Party
G-249, Palam Vihar,
Gurgaon - 122017

Report on the Financial Statements

We have audited the accompanying financial statements of Swarna Bharat Party (hereinafter referred to as "The Party"), G-249, Palam Vihar, Gurgaon – 122017, which comprises the Balance Sheet as at 31st March, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Party's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Party in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Party as at 31st March, 2018; and

(b) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure; and

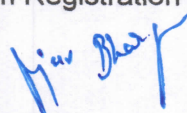
We further report that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) In our opinion proper books of account have been kept by the Party so far as it appears from our examination of those books.

iii) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;

For R Bhargav & Associates
Chartered Accountants
Firm Registration No.: 026587N



Rajeev Bhargav
Proprietor

Membership No.: 516737

Place: New Delhi
Date: 01.09.2018



SWARNA BHARAT PARTY

G-249, PALAM VIHAR, GURUGRAM -122017

BALANCE SHEET AS AT 31ST MARCH 2018

Liabilities	31.03.2018	Amt in Rupees 31.03.2017
General Reserves	1,51,988.00	88,825.00
Sundry Creditor / Payables	25,121.00	5,000.00
Other Advances	-	8,140.00
Total	1,77,109.00	1,01,965.00
Assets		
Fixed assets	25,461.00	-
Cash in Hand	2,085.00	2,085.00
Balance with Banks	1,49,089.00	97,351.00
Other Receivable	474.00	2,529.00
Total	1,77,109.00	1,01,965.00

As per our report of even date

For R Bhargav & Associates
Firm Registration No.: 026587N
Chartered Accountants

Rajeev Bhargav

Rajeev Bhargav
Proprietor
Membership No.: 516737



Treasurer

[Signature]

Secretary

[Signature]

Place: New Delhi
Date: 01st September, 2018

SWARNA BHARAT PARTY

G-249, PALAM VIHAR, GURUGRAM -122017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	Amt in Rupees	
	31st March,18	31st March, 17
INCOME		
DONATION	3,25,642.00	3,17,602.00
MEMBERSHIP FEES	26,212.00	8,200.00
Total	3,51,854.00	3,25,802.00
EXPENSES		
Professional Charges	2,080.00	33,275.00
Salary	88,000.00	1,78,835.00
Audit Fees	-	5,000.00
Rent expense	-	36,831.00
Conveyance Expenses	53,598.00	15,244.00
Printing and Stationery	15,566.00	9,247.00
Staff welfare	9,039.00	4,640.00
Bank charges	7,012.00	2,514.00
Courier Charges	-	838.00
Internet and Communication charges	15,537.00	-
Promotional Expenses	85,764.00	-
Repair and Maintenance	12,095.00	-
Total	2,88,691.00	2,86,424.00
Balance being surplus transferred to General Reserves	63,163.00	39,378.00

As per our report of even date


For R Bhargav & Associates
Firm Registration No.: 026587N
Chartered Accountants

Rajeev Bhargav
Proprietor
Membership No.: 516737

Place: New Delhi
Date: 01st September, 2018




Treasurer


Secretary